

SETTLEMENT STATEMENT

Capital Title Agency Inc.  
 2222 South Dobson Road  
 Suite 702  
 Mesa, AZ 85202  
**FINAL**

1.  FHA      2.  FMHA      3.  CONV. UNINS.  
 4.  VA      5.  CONV. INS.

6. ESCROW FILE NUMBER: 11060109-011 BJJ      7. LOAN NUMBER: 26-1123  
 8. MORTGAGE INSURANCE CASE NUMBER:

C. NOTE: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "(P.O.C.)" were paid outside the closing; they are shown here for informational purposes and are not included in the totals.

D. NAME OF BORROWER: DAVID R. HANEY

ADDRESS OF BORROWER: 5041 E. PERSHING AVE.  
 SCOTTSDALE, AZ 85254

E. NAME OF SELLER:

ADDRESS OF SELLER:

F. NAME OF LENDER: SIR MORTGAGE AND FINANCE OF AZ  
 ADDRESS OF LENDER: 3333 E. CAMELBACK RD. STE.185  
 PHOENIX, AZ 85018

G. PROPERTY LOCATION: 7565 E. Eagle Crest Dr.  
 Mesa, AZ 85207  
 Maricopa 219-17-494  
 Sectional Property

H. SETTLEMENT AGENT: Capital Title Agency Inc.  
 PLACE OF SETTLEMENT: 2222 South Dobson Road, Suite 702, Mesa, AZ 85202

I. SETTLEMENT DATE: 02/17/2006      PRORATION DATE: 02/24/2006      FUNDING DATE:

J. SUMMARY OF BORROWER'S TRANSACTION

K. SUMMARY OF SELLER'S TRANSACTION

100. Gross Amount Due From Borrower:		400. Gross Amount Due To Seller:	
101. Contract Sales Price		401. Contract Sales Price	
102. Personal Property		402. Personal Property	
103. Settlement charges to Borrower (line 1400)	21,071.99	403.	
104. Payoff to Merchants Mortgage &	591,924.74	404.	
105.		405.	
Adjustments For Items Paid By Seller In Advance:		Adjustments For Items Paid By Seller In Advance:	
106. City/Town Taxes		406. City/Town Taxes	
107. County Taxes		407. County Taxes	
108. Assessments		408. Assessments	
109.		409.	
110.		410.	
111.		411.	
112.		412.	
113.		413.	
114.		414.	
115.		415.	
120. Gross Amount Due from borrower:	612,996.73	420. Gross Amount Due to Seller	
200. Amounts Paid by or in behalf of Borrower:		500. Reductions In Amount Due To Seller:	
201. Deposit or earnest money		501. Excess deposit (see instructions)	
202. Principal amount of new loan(s)	390,000.00	502. Settlement charges to Seller (line 1400)	
203. Existing loan(s) taken subject to		503. Existing loan(s) taken subject to	
204. CLOSING FUNDS	12,000.00	504. Payoff of first mortgage loan	
205. CLOSING FUNDS	210,996.73	505. Payoff of second mortgage loan	
206.		506.	
207.		507.	
208.		508.	
209.		509.	
Adjustments For Items Unpaid By Seller:		Adjustments For Items Unpaid By Seller:	
210. City/Town Taxes		510. City/Town Taxes	
211. County Taxes		511. County Taxes	
212. Assessments		512. Assessments	
213.		513.	
214.		514.	
215.		515.	
216.		516.	
217.		517.	
218.		518.	
219.		519.	
220. Total Paid By/For Borrower	612,996.73	520. Total Reductions In Amount Due Seller	
300. Cash at Settlement from/to Borrower:		600. Cash at Settlement to/from Seller:	
301. Gross amount due from Borrower (line 120)	612,996.73	601. Gross amount due to Seller (line 420)	
302. Less amount paid by/for Borrower (line 220)	612,996.73	602. Less reductions in amount due Seller (line	
303. Cash FROM/TO Borrower:	0.00	603. Cash TO/FROM Seller:	0.00

L. SETTLEMENT CHARGES:

ESCROW FILE NUMBER:

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<b>700. Total Sales/Broker's Commission:</b>			
Based on Price \$ @ % =			
Division of Commission (line 700) follows:			
701. \$	to		
702. \$	to		
\$	to		
703. Commission paid at settlement			
704.			
<b>800. Items Payable In Connection With Loan:</b>			
801. Loan Origination Fee 1% to Guild Mortgage Company		3,900.00	
802. Loan Discount Fee % to SIR MORTGAGE AND FINANCE OF AZ		10,725.00	
803. Appraisal Fee			
804. Credit Report			
805. Lenders Inspection Fee to SIR MORTGAGE AND FINANCE OF AZ		750.00	
806. Mortgage Insurance Application Fee			
807. Assumption Fee			
808. ACCOUNT SERVICE SET UP FEE to SIR MORTGAGE AND FINANCE OF AZ		150.00	
809. PROCESSING FEE to SIR MORTGAGE AND FINANCE OF AZ		1,250.00	
810. TAX SERVICE FEE to SIR MORTGAGE AND FINANCE OF AZ		55.00	
811. FINAL PAYOFF DOCUMENT FEE to SIR MORTGAGE AND FINANCE OF AZ		50.00	
<b>900. Items Required By Lender To Be Paid In Advance:</b>			
901. Interest			
902. Mortgage Insurance Premium			
903. Hazard Insurance Premium			
904. UCC FILING FEE to SECRETARY OF STATE		5.00	
905. COURIER FEE to SIR MORTGAGE AND FINANCE OF AZ		50.00	
<b>1000. Reserves Deposited With Lender:</b>			
1001. Hazard Insurance			
1002. Mortgage Insurance			
1003. City Property Taxes			
1004. County Property Taxes			
1005. Annual Assessments			
1006.			
1007.			
1008.			
<b>1100. Title Charges:</b>			
1101. Settlement or closing fee to Capital Title Agency Inc.		175.00	
1102. Abstract or title search			
1103. Title examination			
1104. Title insurance binder			
1105. Document preparation			
1106. Notary Fees			
1107. Attorney's Fees (includes above item numbers: )			
1108. Title insurance to Capital Title Agency Inc. (included above item numbers: )		1,081.60	
1109. Lender's coverage \$ 390,000.00			
1110. Owner's coverage \$ Lender's coverage \$ Lender's coverage \$			
1111. INSPECTION FEE to Capital Title Agency Inc.		60.00	
1112. 3R, 5 & FOUNDATION ENDORSEMENT to Capital Title Agency Inc.		150.00	
1113. RECONVEYANCE TRACKING FEE to CAPITAL TITLE		75.00	
<b>1200. Government Recording and Transfer Charges</b>			
1201. Recording Fees: Deed\$	Mortgage \$	Release \$	37.00
1202. City/County tax/stamps			
1203. State tax/stamps			
1204. City Transfer Tax			
1205. County Transfer Tax			
1206.			
1207.			
<b>1300. Additional Settlement Charges:</b>			
1301. Survey to			
1302. Pest Inspection			
1303. 2004 TAXES to Maricopa County Treasurer		66.71	
1304. 2005 TAXES to Maricopa County Treasurer		2,441.68	
1305. OVERNIGHT DELIVERY - PAYOFF to Capital Title Agency Inc.		25.00	
1306. COURIER FEE to Capital Title Agency Inc.		25.00	
1307.			
1400. Total Settlement Charges (Enter on line 103,Section J -and- line 502, Section K)		21,071.99	0.00

Attachments:

Escrow Number:

11060109-011 BJJ

**BREAKDOWN OF NEW LOANS**

Description	Buyer Amount	Seller Amount
SIR MORTGAGE AND FINANCE OF AZ, 3333 E. CAMELBACK RD. STE.185, PHOENIX, AZ 8	390,000.00	
<b>Total of New Loans.</b>	<b>390,000.00</b>	

**BREAKDOWN OF PAYOFF ON HUD line 104**

Payoff to: Merchants Mortgage & Trust Cor  
 Attn: Cheryl Proctor  
 7400 East Crestline Circle, Su  
 Greenwood Village CO 80111

Loan #: 51949

Description	Amount
Principal Balance	590,792.39
Interest from 02/22/2006 to 02/28/2006	1,132.35
Total Payoff	591,924.74

**Total as shown on HUD line #104.**

**591,924.74**