



BORROWER: Arizona First Partners 1 LLC

PROJECT: Las Sendas Office Building


ADDRESS: 7565 E Eagle Crest Dr, Mesa, AZ 85207

Borrower hereby requests the below itemized funds from lender to pay the listed items, all of which are a part of the construction project at the above referenced property. All are in accordance with the previously submitted cost breakdown. Borrower states and declares work in place has progressed per plans and specifications to a point where disbursement as scheduled is proper and construction has been completed with quality workmanship to date. I have listed below, mechanics, trades and suppliers that have performed the work and will be paid from this disbursement.

VENDOR	LINE ITEM #	DESCRIPTION	AMOUNT
Maricopa County Treasurer	64	Contingency (1st Half of the Property Taxes)	\$1,838.19
Sahuaro Group	48	General Conditions	\$3,235.00
Sahuaro Group	51	Dust Control Permit	\$500.00
Sahuaro Group	53	Contractor Fee	\$895.00
Sahuaro Group	54	Sales Tax	\$983.00
Sahuaro Group	55	Less Retention	(562.00)
GRAND TOTAL			\$6,889.19

I certify as of this funding, the construction project is on budget and all trades & suppliers have been, or will be paid.

Arizona First Partners 1 LLC

By: 
 David Haney, Manager

Draw: #5

Date: October 29, 2007

First half due October 1, 2007

You can pay your bill by **E-Check** at

www.treasurer.maricopa.gov

or at any Bank of America branch in Arizona

TB_2007_21917494

PARCEL/ACCOUNT # 219-17-494 2

Verify the property description on the back of this statement to make certain you are paying on the correct parcel. The Treasurer's Office is not responsible for payments to incorrect parcels.

(602) 506-8511

MARICOPA COUNTY 2007 PROPERTY TAX STATEMENT

So we can provide you with more of the information you want regarding your property taxes...

Tax information
is now on the
other side



**MARICOPA COUNTY
TREASURER**

DAVID SCHWEIKERT

301 W JEFFERSON ST – Room 100
PHOENIX, AZ 85003-2199

Sign up for

Parcel Watch

and receive tax bill
notifications via email

www.treasurer.maricopa.gov



546 561 *****AUTO**SCH 5-DIGIT 85254
ARIZONA FIRST PARTNERS 1 LLC
5041 E PERSHING AVE
SCOTTSDALE, AZ 85254-3621

Your 2007 Property Tax Summary for Parcel # 219-17-494 2

(197269=PRTCNTL)

	2006	Ratio	Assessed	2007	Ratio	Assessed	Rate/100	2007 Tax
Limited Value (Primary)	184,047	.160	29,448	240,535	.160	38,486	05.6778	2,185.16
Full Cash Value (Secondary)	322,000	.160	51,520	410,000	.160	65,600	02.2732	1,491.22

Total 2007 Taxes Assessed

\$3,676.38

Definitions

Primary Limited Value.....	Legislatively established value based on a mathematical formula that limits the valuation increase in any given year.
PRI.....	Taxes on Limited Value for the maintenance and operation of State, County, Cities, School Districts and Community College Districts.
Full Cash Value	Assessor's estimate of true market value.
SEC.....	Taxes on Full Cash Value, but used to fund bonds, overrides, and certain special districts.
Special Districts	Limited purpose taxing districts such as Flood Control, Fire, Irrigation, etc.
School Bonds.....	Voter approved borrowing for education.
Overrides.....	Permission to exceed spending limitations.
State Aid	Primary property tax credit for owner-occupied homes. The amount is reimbursed to School Districts from the State.

Payments

First half tax is due 10/1/07. Interest penalty after 5pm on 11/1/07.
Second half tax is due 3/1/08. Interest penalty after 5pm on 5/1/08.
For tax amounts more than \$100, if the entire amount is paid in full by 12/31/07, no interest is charged.
Full year taxes of \$100 or less must be paid in full by 11/1/07.
Interest on late payments is 16% per year (ARS § 42-18053).
Pay with E-Check: Contact your bank or visit our web site. No service fees when paid using the Treasurer's Office website.
Pay by credit card: Third-party service fees apply. Visit our web site.
Pay by check: Mailed payments must be postmarked on or before the due date. Your cancelled check is your receipt. Legal payment exists when the check has cleared your bank. A \$25 fee will be assessed for returned checks. Use enclosed envelope and payment coupon and write your parcel number on your check. U.S. funds only.
Pay in person: Current year taxes can be paid in person, using check or cash, at any Bank of America branch in Arizona.

FAQ (Frequently Asked Questions)

Find the answers at www.treasurer.maricopa.gov

Second half due March 1, 2008

You can pay your bill by **E-Check** at

www.treasurer.maricopa.gov

or at any Bank of America branch in Arizona

APPLICATION AND CERTIFICATION FOR PAYMENT

DOCUMENT G702 PAGE 1 OF 3 PAGES

TO: Arizona First Partners 1 LLC
5041 E. Pershing Ave
Scottsdale, Arizona 85254-3621

PROJECT: Las Sendas Office Building

APPLICATION NO: 3
PERIOD TO: 10/31/2007

DISTRIBUTION TO:	OWNER
	ARCHITECT
	CONTRACTOR

FROM: The Sahuaro Group LLC
19 South 10th Avenue
Phoenix, Arizona 85007

ARCHITECT: Group Renaissance Architect
2018 W. Cambridge Ave
Phoenix, Arizona 85009-1950

PROJECT NO: 7012

CONTRACT FOR: New construction

CONTRACT DATE: 7/5/06

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract. Continuation Sheet, AIA Document G703, is attached.

1 ORIGINAL CONTRACT SUM	\$	1,036,310.00
2 Net change by Change Orders	\$	-
3 CONTRACT SUM TO DATE (Line 1+ 2)	\$	1,036,310.00
4 TOTAL COMPLETED & STORED TO DATE (Column G on G703)	\$	33,656.00
5 RETAINAGE:		
a. 10 % of Completed Work (Column D + E on G703)	\$	
b. % of Stored Material (Column F on G703)	\$	
Total Retainage (Lines 5a + 5b or Total in Column 1 of G703)		3,366.00
6 TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total)	\$	30,290.00
7 LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)	\$	25,239.00
8 CURRENT PAYMENT DUE	\$	5,051.00
9 BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6)	\$	1,006,020.00

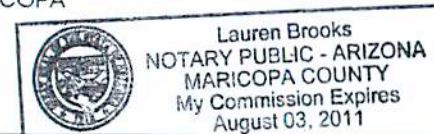
CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	0	-
Total approved this Month	-	-
TOTALS	-	-
NET CHANGES by Change Order		-

The undersigned Contractor certifies that to the best of this Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: The Sahuaro Group LLC

BY: T. M. Hill DATE: 10-22-07

State of: ARIZONA County of: MARICOPA
Subscribed and sworn to before me this
Notary Public: Lauren Brooks
My Commission expires: 8/3/2011



In accordance with the Contract Documents, based on on-site observations and the data comprising the application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED.....\$ \$5,051.00

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

ARCHITECT: _____ Date: _____
This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

CONTINUATION SHEET

AIA DOCUMENT G703

PAGE 2 OF 2 PAGES

AIA Document G702, APPLICATION AND CERTIFICATE FOR PAYMENT, containing Contractor's signed Certification is attached.

APPLICATION NUMBER: 3

APPLICATION DATE: 10/24/2007

In tabulations below, amounts are stated to the nearest dollar.

PERIOD TO: 10/31/2007

Use Column I on Contracts where variable retainage for items may apply.

ARCHITECT'S PROJECT NO: 7012

Las Sendas Office Condominiums

A Item No.	B Description of Work	C Scheduled Value	D WORK COMPLETED			G(D+E+F)		H(C-G) Balance to finish	I Retainage
			D Previous Application	E This Application	F Stored Material	G(D+E+F) Completed to date	%		
	General Conditions	\$69,733	\$6,722	\$3,235	\$0	\$9,957	14.28%	\$59,776	\$996
	Survey	\$9,500	\$3,400	\$0	\$0	\$3,400	35.79%	\$6,100	\$340
	Earthwork	\$90,000	\$0	\$0	\$0	\$0	0.00%	\$90,000	\$0
	Soil Treatment	\$375	\$0	\$0	\$0	\$0	0.00%	\$375	\$0
	SWPPP	\$1,000	\$0	\$0	\$0	\$0	0.00%	\$1,000	\$0
	Asphalt Paving	\$20,000	\$0	\$0	\$0	\$0	0.00%	\$20,000	\$0
	Rip Rap	\$630	\$0	\$0	\$0	\$0	0.00%	\$630	\$0
	Brick Pavers	\$7,600	\$0	\$0	\$0	\$0	0.00%	\$7,600	\$0
	Site Concrete	\$36,795	\$0	\$0	\$0	\$0	0.00%	\$36,795	\$0
	Bike Rack	\$530	\$0	\$0	\$0	\$0	0.00%	\$530	\$0
	Site Utilities	\$18,240	\$0	\$0	\$0	\$0	0.00%	\$18,240	\$0
	Fences and Gates	\$1,200	\$0	\$0	\$0	\$0	0.00%	\$1,200	\$0
	Landscape & Irrigation	\$55,000	\$0	\$0	\$0	\$0	0.00%	\$55,000	\$0
	Cast in Place Footings/Slab	\$37,314	\$0	\$0	\$0	\$0	0.00%	\$37,314	\$0
	Cast in Place Walls	\$0	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
	Cementious Toppings	\$7,050	\$0	\$0	\$0	\$0	0.00%	\$7,050	\$0
	Concrete Masonry Units	\$40,000	\$0	\$0	\$0	\$0	0.00%	\$40,000	\$0
	CMU Site Walls	\$5,000	\$0	\$0	\$0	\$0	0.00%	\$5,000	\$0
	Stone Veneer	\$52,000	\$0	\$0	\$0	\$0	0.00%	\$52,000	\$0
	Structural Metal Framing	\$9,365	\$0	\$0	\$0	\$0	0.00%	\$9,365	\$0
	Steel Stairs	\$300	\$0	\$0	\$0	\$0	0.00%	\$300	\$0
	Handrails/Railings/Bollards	\$500	\$0	\$0	\$0	\$0	0.00%	\$500	\$0
	Rough Carpentry	\$122,600	\$0	\$0	\$0	\$0	0.00%	\$122,600	\$0
	Building Insulation	\$8,067	\$0	\$0	\$0	\$0	0.00%	\$8,067	\$0
	Waterproofing	\$7,569	\$0	\$0	\$0	\$0	0.00%	\$7,569	\$0
	Concrete Roofing Tile	\$21,000	\$0	\$0	\$0	\$0	0.00%	\$21,000	\$0
	Single Ply Membrane Roofing	\$4,595	\$0	\$0	\$0	\$0	0.00%	\$4,595	\$0
	Roof Accessories	\$628	\$0	\$0	\$0	\$0	0.00%	\$628	\$0
	Contract Total	\$626,591	\$10,122	\$3,235	\$0	\$13,357	2.13%	\$ 613,234	\$ 1,336

CONTINUATION SHEET

AIA DOCUMENT G703

PAGE 2 OF 2 PAGES

AIA Document G702, APPLICATION AND CERTIFICATE FOR PAYMENT, containing

APPLICATION NUMBER: 3

Contractor's signed Certification is attached.

APPLICATION DATE: 10/24/2007

In tabulations below, amounts are stated to the nearest dollar.

PERIOD TO: 10/31/2007

Use Column I on Contracts where variable retainage for items may apply.

ARCHITECT'S PROJECT NO: 7012

Las Sendas Office Condominiums

A	B	C	D		E	F	G(D+E+F)		H(C-G)	I
Item No.	Description of Work	Scheduled Value	WORK COMPLETED		Stored Material	Completed to date	%	Balance to finish	Retainage	
			Previous Application	This Application						
	carry forward from page one	\$626,591	\$10,122	\$3,235	\$0	\$13,357	2.13%	\$613,234	\$1,336	
	Joint Sealants	\$1,041	\$0	\$0	\$0	\$0	0.00%	\$1,041	\$0	
	HM Doors/Frames	\$1,040	\$0	\$0	\$0	\$0	0.00%	\$1,040	\$0	
	Door Install	\$360	\$0	\$0	\$0	\$0	0.00%	\$360	\$0	
	Glazing	\$43,877	\$0	\$0	\$0	\$0	0.00%	\$43,877	\$0	
	Gypboard	\$13,008	\$0	\$0	\$0	\$0	0.00%	\$13,008	\$0	
	Stucco	\$33,800	\$0	\$0	\$0	\$0	0.00%	\$33,800	\$0	
	Painting	\$2,602	\$0	\$0	\$0	\$0	0.00%	\$2,602	\$0	
	Fire Extinguishers	\$300	\$0	\$0	\$0	\$0	0.00%	\$300	\$0	
	Car Shelters	\$12,000	\$0	\$0	\$0	\$0	0.00%	\$12,000	\$0	
	HVAC	\$47,200	\$0	\$0	\$0	\$0	0.00%	\$47,200	\$0	
	Plumbing	\$12,500	\$0	\$0	\$0	\$0	0.00%	\$12,500	\$0	
	Sprinkler Sstem	\$17,500	\$0	\$0	\$0	\$0	0.00%	\$17,500	\$0	
	Electrical	\$56,000	\$0	\$0	\$0	\$0	0.00%	\$56,000	\$0	
	Testing & Inspections	\$4,000	\$0	\$0	\$0	\$0	0.00%	\$4,000	\$0	
	Dust Control Permit	\$500	\$0	\$500	\$0	\$500	100.00%	\$0	\$50	
	Allowance - Soils Review	\$7,000	\$0	\$0	\$0	\$0	0.00%	\$7,000	\$0	
	Allowance - Door Hardware	\$850	\$0	\$0	\$0	\$0	0.00%	\$850	\$0	
	Allowance - Wood Truss Review	\$1,500	\$0	\$0	\$0	\$0	0.00%	\$1,500	\$0	
	Allowance - Water Feature/Planters	\$20,000	\$0	\$0	\$0	\$0	0.00%	\$20,000	\$0	
	Allowance - Structural Plan Revs	\$7,500	\$0	\$0	\$0	\$0	0.00%	\$7,500	\$0	
	Allowance - 4 Restrooms	\$20,000	\$0	\$0	\$0	\$0	0.00%	\$20,000	\$0	
	Insurance	\$13,225	\$13,225	\$0	\$0	\$13,225	100.00%	\$0	\$1,323	
	Sales Tax	\$49,171	\$2,459	\$983	\$0	\$3,442	7.00%	\$45,729	\$344	
	Contractor Fee	\$44,745	\$2,237	\$895	\$0	\$3,132	7.00%	\$41,613	\$313	
	Contract Total	\$1,036,310	\$28,043	\$5,613	\$0	\$33,656	3.25%	\$ 1,002,654	\$ 3,366	

CONDITIONAL WAIVER AND RELEASE ON PROGRESS PAYMENT
(Pursuant to A.R.S. 33-1008)

Project: Las Sendas Office Building

Job No.: 7012

On receipt by the undersigned of a check from **Arizona First Partners 1 LLC** in the sum of **\$5,051.00** payable to **The Sahuaro Group LLC** and when the check has been properly endorsed and has been paid by the bank on which it is drawn, this document becomes effective to release any Mechanic's Lien, any state or federal statutory bond right, any private bond right, any claim for payment and any rights under any similar ordinance, rule or statute related to your claim or payment rights from persons in the undersigned's position, the undersigned has on the job of **Las Sendas Office Building** located at **7565 E. Eagle Crest Drive, Mesa, Arizona**, the following extent: This release covers a progress payment for all labor, services, equipment or materials furnished to the jobsite or to **Arizona First Partners 1 LLC**, through **October 31, 2007** only and does not cover any retention pending, modifications and changes or items furnished after that date. Before any recipient of this document relies on it, the person should verify evidence of payment to the undersigned.

The undersigned warrants that he either has already paid or will use the monies he receives from this progress payment to promptly pay in full all of his laborers, subcontractors, materialmen and suppliers for all work, materials, equipment or services provided for or to the above referenced project up to the date of this waiver:

DATE: October 23, 2007

CONTRACTOR: The Sahuaro Group LLC

BY: 

TITLE: Principal

**UNCONDITIONAL WAIVER AND RELEASE ON PROGRESS PAYMENT
(Pursuant to A.R.S. 33-1008)**

Project : Las Sendas Office Building

Job No.: 7012

The undersigned has been paid and has received a progress payment in the sum of **\$4,602.90** for all labor, services, equipment or material furnished to the jobsite or to Arizona First Partners 1 LLC on the job of Las Sendas Office Building located at 7565 E. Eagle Crest Drive, Mesa, Arizona and does hereby release any Mechanic's Lien, any state or federal statutory bond right, any private bond right, any claim for payment and any rights under any similar ordinance, rule or statute related to claim or payment rights for persons in the undersigned's position that the undersigned has on the above referenced project to the following extent. This release covers a progress payment for all labor, services, equipment or materials furnished to the jobsite or to Arizona First Partners 1 LLC through **September 30, 2007** only and does not cover any retention, pending modifications and changes or items furnished after that date.

The undersigned warrants that he either has already paid or will use the monies he receives from this progress payment to promptly pay in full all of his laborers, subcontractors, materialmen and suppliers from all work, materials, equipment or services provided for or to the above referenced project up to the date of this waiver:

Date: October 22, 2007

Firm: The Sahuaro Group LLC

By:

Title: Principal

NOTICE: THIS DOCUMENT WAIVES RIGHTS UNCONDITIONALLY AND STATES THAT YOU HAVE BEEN PAID FOR GIVING UP THOSE RIGHTS. THIS DOCUMENT IS ENFORCEABLE AGAINST YOU IF YOU SIGN IT, EVEN IF YOU HAVE NOT BEEN PAID. IF YOU HAVE NOT BEEN PAID, USE A CONDITIONAL RELEASE FORM.

